



Rizzetta & Company

# River Glen Community Development District

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**Financial Statements  
(Unaudited)**

**August 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[riverglencdd.org](http://riverglencdd.org)  
[rizzetta.com](http://rizzetta.com)













**River Glen Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 8/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	23	23	0.00%
Total Revenues	<u>0</u>	<u>23</u>	<u>23</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	23	23	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	1,302	1,302	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,325	1,325	0.00%
Fund Balance, Beginning of Period	0	1,817	1,817	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,141</u></u>	<u><u>3,141</u></u>	<u><u>0.00%</u></u>



**River Glen CDD  
Investment Summary  
August 31, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2018</u>
Bank of Tampa-Money Market	Business Money Market	\$ 48,905
	<b>Total General Fund Investments</b>	<b><u>\$ 48,905</u></b>
Bank of Tampa-ICS Reserves United Bank	Business Money Market	\$ 74,047
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 74,047</u></b>
US Bank Series 2006A Revenue	Fidelity Govt Port CI III	\$ 320,789
US Bank Series 2006A Reserve	Fidelity Govt Port CI III	332,267
US Bank Series 2006A Redemption/Prepayment	Fidelity Govt Port CI III	144,213
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 797,269</u></b>
US Bank Series 2006A Deferred Costs	Fidelity Govt Port CI III	\$ 3,141
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 3,141</u></b>

**River Glen Community Development District**

Aged Payables by Invoice Date

Aging Date - 8/1/2018

001 - General Fund

From 8/1/2018 Through 8/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Kayla Jones	8/25/2018	ARDR082518K.Jones	Rental Deposit Refund - K. Jones	300.00
JEA	8/30/2018	Acct#4780546006 08/18	Acct#4780546006 08/18	974.43
Hopping Green & Sams	8/31/2018	102470	Legal Services 07/18	2,582.78
Florida Power & Light Company	9/6/2018	FPL Summary 08/18	FPL Summary 08/18	1,970.80
			Total 001 - General Fund	5,828.01
Report Total				5,828.01

**River Glen Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made May 2009 – May 2018.
4. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Statement of Revenue and Expenditures - Debt Service Fund**

5. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.